

Allspring Global Investments Launches Global Income UCITS Fund

London, 28 October —Allspring Global Investments (Allspring), a global asset management company with US\$590 billion* under advisement, is delighted to announce the launch of the Allspring (Lux) Worldwide Fund – Global Income Fund, a UCITS addition to its existing 17-strong Luxembourg range.

Allspring is a leading provider of active fixed income solutions and is making this multisector fixed income fund available to meet increased demand for this strategy from investors across the UK, continental Europe and Asia.

The Allspring Global Income Fund will be managed by Janet Rilling, Noah Wise, Christopher Kauffman, Michael Schueller, Michael Stanczyk and Sarah Harrison. The team provides investors with deep sector expertise, with an average of 23 years of professional investment experience and US\$25 billion under advisement.

The new fund is based on Allspring's proven Income Plus strategy, previously available exclusively to institutional investors and as a US mutual fund.

The investment approach is to target attractive income and total return by dynamically allocating capital throughout the global fixed income universe. The strategy is unconstrained in nature and has the flexibility to invest across government, securitised, investment grade, high yield and emerging market debt markets. This fund is designated as SFDR Article 8 and promotes environmental and/or social characteristics but does not have a sustainable investment objective.

The fund is registered for distribution in Luxembourg and UK and intends to be registered in Austria, Belgium, Denmark, Finland, France, Germany, Ireland, Italy, Netherlands, Norway, Portugal, Spain, Sweden, Switzerland, Hong Kong, Singapore and South Korea.

Andy Sowerby, head of the International Client Group at Allspring, commented, "This is a timely and important launch as we continue to broaden Allspring's UCITS range to meet the needs of our global clients. We are a leading provider of fixed income solutions and see the creation of the Allspring Global Income Fund as being a flagship

offering that can help our clients navigate the complex and fast-moving fixed income markets".

Sarah Harrison, senior portfolio manager, said "We allocate strategically to a wide variety of fixed income securities, aiming to deliver alpha from security and sector allocation, as well as duration and curve positioning. This proven approach has delivered attractive levels of income and contributed to the long-term success of this strategy. We are excited to now bring this capability to the global market via the Allspring Global Income Fund".

Noah Wise, senior portfolio manager at Allspring, added "The addition of this fund to our range reflects the investor confidence in our expertise in global fixed income markets. As dedicated sector specialists, we will use a specialist model for robust portfolio construction and employ comprehensive risk control to help achieve consistent alpha generation for our clients".

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About Allspring Global Investments

Allspring Global Investments™ is an independent asset management company with more than US\$590 billion in assets under advisement*, over 20 offices globally and investment teams supported by more than 400 investment professionals. Allspring is committed to thoughtful investing, purposeful planning and inspiring a new era of investing that pursues both financial returns and positive outcomes. For more information, please visit www.allspringglobal.com.

*As of 30 September 2024. Figures include discretionary and non-discretionary assets.

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