

# PRODUCT KEY FACTS

Allspring (Lux) Worldwide Fund (the “Fund”)  
Allspring (Lux) Worldwide Fund - Global Income Fund (the “Sub-Fund”)  
April 2025

Issuer: Allspring Global Investments Luxembourg S.A.

***This statement provides you with key information about this product.  
This statement is a part of the offering document.  
You should not invest in this product based on this statement alone.***

## Quick facts

Management Company:	Allspring Global Investments Luxembourg S.A.
Investment Manager:	Allspring Funds Management, LLC (in the United States, internal delegation)
Sub-Investment Managers:	Allspring Global Investments (UK) Limited (in the United Kingdom, internal delegation) Allspring Global Investments, LLC (in the United States, internal delegation)
Depository Bank:	Brown Brothers Harriman (Luxembourg) S.C.A.
Ongoing Charges over a year **:	Class A JPY Gross Distributing Hedged 1.44% Class A USD Accumulating Shares 1.44%* Class A USD Distributing Shares 1.44%* Class A USD Gross Distributing Shares 1.44%*
Dealing frequency:	Daily on every Hong Kong Business Day (although the dealing request will be dealt with only on the next Valuation Day of the Sub-Fund)
Base currency:	USD
Dividend policy:	<u>Accumulating Shares</u> : No dividends will be declared or distributed <u>Distributing Shares</u> : Dividends, if any, will be declared or distributed out of the net income of the Sub-Fund at the end of each month. <u>Gross Distributing Shares</u> : Gross dividends will be declared or distributed monthly. The Fund may, at its discretion, pay dividends out of gross income while charging / paying all or part of the Sub-Fund's fees and expenses to / out of the capital of the Sub-Fund, resulting in an increase in distributable income for the payment of dividends by the Sub-Fund and therefore, the Sub-Fund may effectively pay dividends out of capital. Distribution out of capital or effectively out of capital may result in an immediate decrease of the net asset value (“NAV”) per Share of the Sub-Fund.
Financial year end of the Sub-Fund:	31 March
Minimum investment:	USD1,000 (or currency equivalent) initial; no minimum subsequent subscription amount (only Class A USD Accumulating Shares are available to Hong Kong residents)

\* The ongoing charges figures shown here for Class A JPY Gross Distributing Hedged, Class A USD Accumulating Shares, Class A USD Distributing Shares and Class A USD Gross Distributing Shares are annualized figures. These figures may vary from year to year. As the share class is newly established (as is the case with Class A JPY Gross Distributing Hedged, Class A USD Gross Distributing Shares) or is yet to be launched (as is the case with Class A USD Accumulating Shares and Class A USD Distributing Shares), the figures reflect the caps in place as described below.

\*\* The ongoing charges figures for Class A USD Accumulating Shares, Class A USD Distributing Shares and Class A USD Gross Distributing Shares are capped at 1.44% of the average Net Asset Value (“NAV”) of the share class and shall not exceed such maximum level. To the extent that the Sub-Fund's ongoing charges figure exceeds 1.44% of the average NAV of the share class during any financial year, such excess amount shall be paid by the Investment Manager.

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## **What is this product?**

Allspring (Lux) Worldwide Fund - Global Income Fund is a sub-fund of Allspring (Lux) Worldwide Fund, which is an umbrella type open-ended investment company with variable capital and segregated liability between sub-funds incorporated in Luxembourg. Its home regulator is the Commission de Surveillance du Secteur Financier.

## **Objectives and Investment Strategy**

### **Objectives**

*To seek total return, consisting of a high level of current income and capital appreciation. The Sub-Fund promotes environmental and/or social characteristics but does not have a sustainable investment objective.*

### **Strategy**

*Under normal circumstances, the Sub-Fund invests:*

- *At least two-thirds of its total assets in income-producing securities issued by issuers domiciled anywhere in the world which may include Green Bonds and perpetual bonds (up to 100% of its total assets);*
- *Up to 100% of its total assets in debt securities that are below investment-grade. The Sub-Fund considers below-investment-grade debt securities (often called "high yield" securities or "junk bonds") to be those that are rated BB+ or lower by Standard & Poor's or Ba1 or lower by Moody's or an equivalent quality rating from another internationally recognised credit ratings organisation or are deemed by the Sub-Investment Managers to be of comparable quality. These securities may have fixed, floating or variable rates;*
- *Up to 50% of its total assets in securitised assets, including mortgage-related and asset-backed securities issued or guaranteed by US government sponsored agencies, which may include in majority investments in mortgage to-be-announced ("TBA") securities.*
- *Up to 25% of its total assets in preferred stocks;*
- *Up to 10% of its total assets in distressed debt securities and securities that are in default at the time of purchase;*
- *Up to 10% of its total assets in catastrophe bonds;*
- *Up to 25% of its total assets in unrated securities; and*
- *Up to 50% of its total assets in emerging markets securities.*

*The Sub-Fund may invest up to 10% of its net assets in instruments with loss absorption features, which shall comprise of contingent convertible bonds. Such instruments with loss absorption features may be subject to contingent write-down or contingent conversion to ordinary shares on the occurrence of trigger event.*

*The Sub-Fund may invest up to 10% of its net assets in insurance-linked securities ("ILS") or ILS-related products, which shall comprise of catastrophe bonds.*

*While the Sub-Investment Managers may purchase securities of any maturity or duration, under normal circumstances, the Sub-Investment Managers expect the Sub-Fund's portfolio to have an average weighted duration to be between 0 and 6 years.*

*During exceptional circumstances (e.g. market crash or major crisis), the Sub-Fund may hold all or a significant portion of its net assets in cash or in money market instruments, or makes other short-term investments to either maintain liquidity or for short-term defensive purposes. During such times, the Sub-Fund may not achieve its objectives.*

*The Sub-Investment Managers may also use futures, forward contracts, options, or swap agreements, as well as other derivatives, for hedging, efficient portfolio management or investment purposes, and may invest in TBA securities for investment purposes. Specifically, the Sub-Fund may use futures for duration management or to enhance returns, may enter into foreign currency exchange contracts to gain or hedge currency exposure or control risk, and may use credit default swap indices to manage credit risk or enhance return.*

## **Use of Derivatives**

*The Sub-Fund’s Net Derivative Exposure may be more than 50% but up to 100% of the Sub-Fund’s NAV.*

## **What are the key risks?**

**Investment involves risks. Please refer to the offering documents for details including the risk factors.**

### **1. General investment risk**

*The Sub-Fund’s investment portfolio may fall in value due to any of the key risk factors below and, therefore, your investment in the Sub-Fund may suffer losses. There is no guarantee of the repayment of principal.*

### **2. Risk associated with debt securities rated below investment grade**

*The Sub-Fund may invest in debt securities which are rated below investment grade or unrated. Such securities are generally subject to lower liquidity, higher volatility and greater risk of loss of principal and interest than high-rated debt securities.*

### **3. Global investment risk**

*The Sub-Fund invests in debt securities from companies located worldwide. Securities of certain jurisdictions may experience more rapid and extreme changes in value. The value of such securities may be affected by uncertainties such as debt market risks of the specific jurisdiction, changes in taxation, restrictions on foreign investment and currency repatriation and other developments in the laws and regulations of countries in which an investment may be made. Furthermore, the legal infrastructure and accounting, auditing and reporting standards in certain countries in which investment may be made may not provide the same degree of investor protection or information to investors as would generally apply in major securities markets. Adverse conditions in a certain region can adversely affect securities of other countries whose economies appear to be unrelated. The Sub-Fund’s NAV and your investment may be adversely affected.*

### **4. Emerging markets risk**

*The Sub-Fund invests in emerging markets which may involve increased risks and special considerations not typically associated with investment in more developed markets, such as liquidity risks, currency risks / control, political and economic uncertainties, legal and taxation risks, repatriation issues, restrictions imposed on foreign investors, settlement risks, custody risk, the likelihood of a high degree of volatility and issues relating to the reliability of accounting and financial information in emerging markets.*

### **5. Risks associated with securitized products**

*The Sub-Fund invests in securitized products (such as mortgage-related and asset-backed securities) which may be highly illiquid and prone to substantial price volatility. These instruments may be subject to greater credit, liquidity and interest rate risks compared to other debt securities. They are often exposed to extension and prepayment risks, and risks that the payment obligations relating to the underlying assets are not met, which may adversely impact the returns of the securities.*

### **6. Credit / Counterparty risk**

*The Sub-Fund is exposed to the credit / default risk of issuers of the debt securities that the Sub-Fund may invest in.*

### **7. Interest rate risk**

*Investment in the Sub-Fund is subject to interest rate risk. In general, the prices of debt securities rise when interest rates fall, whilst their prices fall when interest rates rise.*

### **8. Downgrading risk**

*The credit rating of a debt instrument or its issuer may subsequently be downgraded. In the event of such downgrading, the value of the Sub-Fund may be adversely affected. The Sub-Investment Managers may or may not be able to dispose of the debt instruments that are being downgraded.*

**9. Credit Rating Risk**

*Credit ratings assigned by rating agencies are subject to limitations and do not guarantee creditworthiness of the security and/or issuer at all times.*

**10. Issuer and market risk**

*The value of a security held by the Sub-Fund may decline for a number of reasons that directly relate to the issuer, such as management performance, financial leverage, or reduced demand for the issuer's goods and services. The market price of securities owned by the Sub-Fund may fluctuate, sometimes rapidly or unpredictably due to factors affecting particular industries and factors relating to uncertainties such as international political developments, changes in government politics, changes in taxation and restrictions on foreign investment and currency repatriation.*

**11. Currency risk**

*Underlying investments of the Sub-Fund may be denominated in currencies other than the base currency of the Sub-Fund or, where applicable, the share class currency. The NAV of the Sub-Fund may be affected unfavourably by fluctuations in the exchange rates between these currencies and the base currency (or, where applicable, the share class currency) and by changes in exchange rate controls.*

*There is a risk that, under certain circumstances, currency hedging may not be effective and could result in liabilities which might affect the Sub-Fund's NAV. Such transactions involve a significant degree of risk and the markets in which foreign exchange transactions are effected may be highly volatile. No assurance can be made that such strategies will be effective.*

*As the Sub-Fund may purchase foreign currency on a spot or forward basis in order to gain exposure to currencies that are not correlated with underlying equity and/or income securities positions held by the Sub-Fund, the Sub-Fund may suffer a significant or total loss on such transactions unconnected to the value of such security positions held by the Sub-Fund, even if there is no loss of the value of the underlying equity and/or fixed income assets.*

**12. Liquidity risk**

*There is risk that securities held by the Sub-Fund, particularly below investment grade securities, may not be able to be sold at the time or price desired due to market conditions, such as limited volumes and less active markets. The Sub-Fund's NAV and your investment may be correspondingly impacted and may lead to losses.*

**13. Risks associated with investments in FDI**

*The Sub-Fund may use FDI for hedging, efficient portfolio management or investment purposes. The Sub-Fund's ability to use derivatives may be limited by market conditions, regulatory limits and tax considerations. Risks associated with FDI include counterparty / credit risk, liquidity risk, valuation risk, volatility risk and over-the-counter transaction risk. The leverage element / component of an FDI can result in a loss significantly greater than the amount invested in the FDI by the Sub-Fund. Exposure to FDI may lead to a high risk of significant loss by the Sub-Fund. To the extent the Sub-Fund invests in derivatives that are not referenced to the Sub-Fund's underlying assets, the Sub-Fund may experience losses even if the Sub-Fund's underlying assets do not decline in value. While using FDI for hedging purposes may mitigate against losses, it may also limit gains that the Sub-Fund would otherwise experience if the hedge was not used, and there is no guarantee that the hedge will be successful in protecting against losses. In adverse market conditions, the Sub-Fund's use of derivatives may become ineffective in hedging, efficient portfolio management or investment purposes and the Sub-Fund may suffer significant losses.*

**14. Risks associated with exclusion list**

*The Sub-fund uses ESG criteria as a basis for including or excluding securities from the Sub-Fund's portfolio, and as such, it may forego opportunities in individual securities and/or sectors of securities for non-investment reasons which could cause the Sub-Fund to underperform sub-funds which do not use such criteria.*

**15. Risks related to distribution out of capital**

*The Sub-Fund may effectively pay dividends out of capital. Payment of dividends out of capital amounts to a return or withdrawal of part of an investor's original investment or from any capital gains attributable to that original investment. Any distributions involving payment of dividends effectively out of the Sub-Fund's capital may result in an immediate reduction of the NAV per Share.*

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**16. Risks relating to hedged share classes**

*The hedging strategy for a class of shares which is hedged against the base currency of the Sub-Fund, may not work as intended, exposing investors of that class to currency risk. Additionally, investors of a hedged class may be exposed to fluctuations in the NAV per share reflecting the gains/losses on and the associated transaction costs of the financial instruments used for hedging, and such investors may be adversely impacted.*

**How has the fund performed?**

- There is currently insufficient data to provide a useful indication of past performance to investors.
- Past performance information is not indicative of future performance. Investors may not get back the full amount invested.
- Fund launch date: 25 October 2024
- Representative share class: Class A USD Accumulating Shares
- Class A USD Accumulating Shares launch date: Not yet launched.

**Is there any guarantee?**

Like most funds, the Sub-Fund does not have any guarantees. You may not get back the full amount of money you invest.

**What are the fees and charges?**

**Charges which may be payable by you**

You may have to pay the following fees when dealing in the Class A USD Accumulating Shares, the Class A USD Distributing Shares or the Class A USD Gross Distributing Shares of the Sub-Fund.

Fee	What you pay
<b>Subscription fee (Initial Sales Charge)</b>	Up to 5% of the amount subscribed (representing no more than 5.28% of the Net Asset Value of the Class A USD Accumulating Shares, Class A USD Distributing Shares or Class A USD Gross Distributing Shares purchased)
<b>Switching Fee</b>	None
<b>Redemption Fee</b>	None

**Ongoing fees payable by the Sub-Fund**

The following expenses will be paid out of assets of the Sub-Fund. They affect you because they reduce the return you get on your investments.

	Annual rate (as a % p.a. of the Sub-Fund's NAV)
<b>Management fee (Management Company fee)</b>	Up to 0.04%, subject to a minimum monthly fee of €1,700
<b>Custodian fee</b>	Up to 2%
<b>Performance fee</b>	NA
<b>Administration fee (Administrative fee)</b>	Up to 2%
<b>Investment Management fee (which includes the fees of the Sub-Investment Managers)</b>	Up to 1.00%, payable monthly

**Other fees**

You may have to pay other fees when dealing in the Class A USD Accumulating Shares, the Class A USD Distributing Shares or the Class A USD Gross Distributing Shares of the Sub-Fund.

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### **Additional Information**

- You generally buy and redeem Shares at the Sub-Fund’s next-determined NAV after your complete subscription application is received in proper form by the Hong Kong Representative no later than 5:00p.m. Hong Kong time (“**Dealing Deadline**”) on a Hong Kong Business Day (or, if such day is not a Hong Kong Business Day or if your application is received later than the Dealing Deadline, the next Hong Kong Business Day), unless otherwise determined by the Directors at their discretion.
- Distributors may impose an earlier dealing cut-off time than the Dealing Deadline stated above.
- Redemption proceeds will be settled as soon as is reasonably practicable and normally within two Business Days of the relevant Valuation Day at the NAV per Share of the Sub-Fund on the relevant Valuation Day.
- The NAV per Share of the Sub-Fund can be found on [www.fundinfo.com](http://www.fundinfo.com). The website has not been reviewed by the Securities and Futures Commission (“**SFC**”) and may contain information on funds not authorized by the SFC.
- Investors may obtain information on the intermediaries from the Hong Kong Representative, Brown Brothers Harriman (Hong Kong) Limited, at +852 3756 1755.
- The composition of the dividends (i.e. the relative amounts paid out of (i) net distributable income and (ii) capital) for the last 12 months is available from the Hong Kong Representative on request.

### **Important**

If you are in doubt, you should seek professional advice.

The SFC takes no responsibility for the contents of this statement and makes no representation as to its accuracy or completeness.

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