

Climate Transition Global Equity Fund

A globally diversified portfolio of companies well positioned for the transition to a decarbonised economy

The fund has a dual objective targeting long-term capital appreciation—excess returns versus the MSCI ACWI—and reaching net zero by 2050. Through a diversified core global equity portfolio of typically 50 to 100 stocks, the fund is designed to avoid style biases common in climate portfolios.

Launch date:	20-Jul-21
Type:	UCITS
Asset class:	Equity
Regional focus:	Global
Focus:	Growth and climate
Benchmark:	MSCI All Country World Index (Net) ¹
SFDR:	Article 8*

*Promotes environmental and social characteristics but does not have a sustainable investment objective.

Why invest?



ALPHA GENERATION

- Drive returns through an innovative bottom-up stock selection approach combining the best of quantitative models with fundamental insights



CLIMATE TRANSITION

- Capture opportunities by investing in climate transition winners



RESILIENT PORTFOLIO

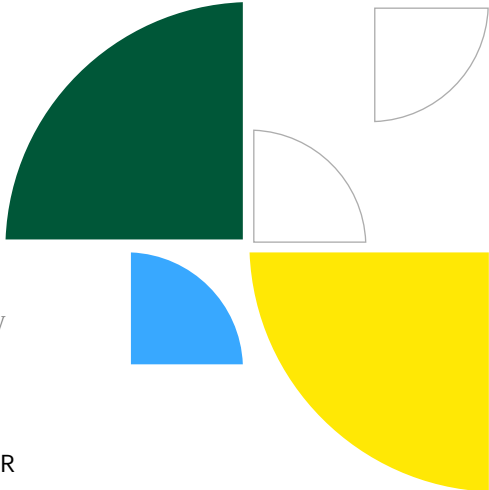
- Deliver consistent returns through an explicit focus on avoiding unintended risks

PORTFOLIO MANAGERS

Justin Carr, CFA
Senior Portfolio Manager
Robert Wicentowski, CFA
Portfolio Manager

“ We believe that identifying climate transition winners does not necessarily mean solely investing in the low-carbon companies of today but rather in companies that should win in a low-carbon world of tomorrow.

—JUSTIN CARR





Our approach



Anticipate change

The decarbonisation pathway for the global economy means that climate change has become an urgent area of focus for investors. We believe companies that are prepared strategically to address this transition are better positioned to outperform financially. This creates a significant opportunity for active management.



Current-state, forward-looking

We focus not just on current emissions levels but on companies' trajectories and the climate outcomes they predict. Using forward-looking assessment of climate positioning enables us to capture opportunities presented by the transition to a decarbonised economy.



Innovative process

Our investment process combines both quantitative tools and fundamental insights, allowing for a more robust assessment of a company's relative attractiveness and its potential to outperform.

Sustainable investing

- Our belief is that long-term, climate-centric strategies present a powerful opportunity to blend risk management with contributing to positive sustainability outcomes. Accordingly, the fund invests in companies within the benchmark index that are identified as being aligned with an average global temperature increase of 2 degrees Celsius or less.
- The fund adheres to a set of "core" exclusions criteria, defined to ensure alignment with market expectations around business activities fundamentally incompatible with investment products that have explicit ESG or sustainability objectives. It employs additional exclusionary criteria related to thermal coal and oil sands.

How can we help?

We're committed to thoughtful investing, purposeful planning, and the desire to deliver outcomes that expand above and beyond financial gains. To contact us, please email our Allspring International team at AllspringInternational@allspringglobal.com.



1. The fund uses the MSCI All Country World Index as a reference for selecting investments and for performance comparison. The investments of the sub-fund may deviate significantly from the components of and their respective weightings in the benchmark. The benchmark index is not consistent with the environmental or social characteristics promoted by the sub-fund.

Objectives and process

- Seeks long-term capital appreciation
- Invests at least two-thirds of its assets in equity securities of companies located worldwide
- Constructs a portfolio of global companies that the sub-adviser believes are well positioned for a transition to a de-carbonised economy by investing in companies within the MSCI All Country World Index that are identified as being aligned with an average global temperature increase of 2 degrees Celsius or less
- Will target to decarbonise the sub-fund by 2050
- Uses a negative screen to exclude securities issued by companies based on their exposure to ESG risks
- Employs a combination of quantitative tools and fundamental insights to identify companies based on valuation, quality and momentum characteristics
- Seeks to achieve positive excess returns relative to the MSCI All Country World Index

Fund risks

Currency risk: Currency exchange rates may fluctuate significantly over short periods of time and can be affected unpredictably by intervention (or the failure to intervene) by relevant governments or central banks, or by currency controls or political developments.

ESG risk: applying an ESG screen for security selection may result in lost opportunity in a security or industry resulting in possible underperformance relative to peers. ESG screens are dependent on third-party data and errors in the data may result in the incorrect inclusion or exclusion of a security.

Smaller-company securities risk: securities of companies with smaller market capitalisations tend to be more volatile and less liquid than securities of larger companies.

Global investment risk: securities of certain jurisdictions may experience more rapid and extreme changes in value and may be affected by uncertainties such as international political developments, currency fluctuations and other developments in the laws and regulations of countries in which an investment may be made.

Emerging market risk: emerging markets may be more sensitive than more mature markets to a variety of economic factors and may be less liquid than markets in the developed world.

Leverage risk: the use of certain types of financial derivative instruments may create leverage which may increase share price volatility.

Not all sub-funds, share classes and currencies are available in all jurisdictions. More information about the Allspring (Lux) Worldwide Fund and its sub-funds (herein, the fund) is available upon request from your regional Allspring Global Investments™ (Allspring) contact or from our website, www.allspringglobal.com.

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Investment risks: your capital may be at risk. **Past performance is not a guarantee or reliable indicator of future results.** Returns may increase or decrease as a result of currency fluctuations. The value, price or income of investments or financial instruments can fall as well as rise. You may not get back the amount originally invested.

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The prospectus is available in English, French, German, Italian, Spanish and Portuguese.

The KIDs are available in English, Finnish, French, Danish, Dutch, German, Italian, Norwegian, Spanish, Swedish and Portuguese.



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